STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

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| In the Matter of:<br><br>COFORGE BPM, INC, an Idaho Corporation,<br><br>Respondent. | Case No. INS-25-0046<br><br>FINAL ORDER TO CEASE AND DESIST, AND FINAL ORDER REVOKING LICENSE AND ASSESSING CIVIL PENALTIES, ENTERED BY DEFAULT |

On June 3, 2025, the Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting by and through the Division of Financial Regulation ("Division") and in accordance with Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 744, 746, 748 and 750 ("Insurance Code"), issued and served an order against COFORGE BPM, INC ("Respondent"), informing Respondent that the Director proposed to revoke Respondent's Oregon third party administrator license, and asses civil penalties against Respondent for certain violations of the Insurance Code (the "Notice").

The Notice offered Respondent an opportunity for a hearing if requested within 20 days of the Notice. The Notice further informed Respondent that if a hearing were not conducted because they did not timely request a hearing or otherwise defaulted, then the designated portion of the Division's file and all materials submitted by Respondent in this case would automatically become part of the contested case record for the purpose of proving a prima facie case.

The Director did not receive from Respondent a request for a hearing and did not conduct a hearing.

The Director finds that the record of this proceeding proves a prima facie case.

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Telephone: (503) 378-4387

Now, therefore, after considering the relevant portions of the Division's file relating to this matter, the Director finds and orders as follows.

## FINDINGS OF FACT

The Director FINDS that:

1. Respondent has held an Oregon third party administrator license ("License") since May 7, 2021. Respondent's National Producer Number is 19812771.

2. Respondent's principal place of business is 1550 S Tech Ln, Meridan, Idaho 83642.

3. Licensed third party administrators must file an annual report with the Director. The report is due by March 1st of each year for the preceding calendar year.

4. Respondent failed to file its 2024 annual report with the Director by March 1, 2025.

5. On April 7, 2025, the Division sent a warning letter reminding Respondent to complete the filing no later than April 23, 2025.

6. To date, Respondent has failed to file its 2024 annual report.

## CONCLUSIONS OF LAW

The Director CONCLUDES that:

7. Pursuant to ORS 744.738(1), third party administrators are required to file annual reports with the Director by March 1 of each year, or within such extension of time therefor as the Director may grant.

8. By failing to file its annual report for 2024 by March 1 and/or April 23, 2025, Respondent violated ORS 744.738(1).

9. Because Respondent committed the foregoing violation of ORS 744.738(1), the Director may revoke Respondent's License, under ORS 744.718(2)(j).

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10. Because the Director has reason to believe that Respondent has been engaged in violations of the Insurance Code, the Director may issue an order to Respondent to cease and desist, under ORS 731.252(1).

11. The Director may impose a civil penalty of up to $10,000 *per violation* upon any person who violates a provision of the Insurance Code, under ORS 731.988(1).

ORDERS

Now therefore, the Director issues the following Orders:

12. As authorized by ORS 731.252(1), the Director hereby ORDERS Respondent to CEASE AND DESIST from violating ORS 744.738(1).

13. As authorized by ORS 744.718(2)(j), the Director hereby REVOKES Respondent's Oregon third party administrator license for violating ORS 744.738(1).

14. As authorized by ORS 731.988(1), the Director hereby ORDERS that Respondent be subject to a CIVIL PENALTY of $1,000 for violating ORS 744.738(1).

FINAL ORDER

15. This Order is a "Final Order" under ORS 183.310(6)(b). Subject to that provision, the entry of this Order does not limit other remedies that are available to the Director under Oregon law.

SO ORDERED this 8th day of July, 2025.

Sean E. O'Day, Acting Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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## NOTICE OF RIGHT TO JUDICIAL APPEAL

Judicial review of final orders in contested cases is governed by ORS 183.482. Respondent may request judicial review by filing a petition with the Court of Appeals in Salem, Oregon, within 60 days from the date this order is served.

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